

Table 4 Summary of cash flow for the month ended 31 October 2016

		2016/17								
R thousand		Budget estimate	April	May	June	July	August	September	October	Year to date
Exchequer revenue	1)	1,161,996,198	66,809,698	74,420,755	122,542,049	63,824,703	100,011,459	97,494,927	72,381,641	597,485,232
Departmental requisitions	2)	1,318,338,084	114,606,101	94,516,791	98,286,072	147,592,680	101,179,085	112,088,696	110,441,835	778,711,260
Voted amounts		721,148,226	76,364,192	54,595,646	45,762,996	93,477,596	45,828,933	59,215,426	72,860,803	448,105,592
Direct charges against the National Revenue Fund		590,923,063	38,232,151	39,921,145	52,523,076	54,115,084	55,350,152	52,873,270	37,581,032	330,595,910
Debt-service costs		147,720,000	2,257,462	3,945,647	16,547,400	18,137,336	15,631,538	17,365,721	2,271,237	76,156,341
Provincial equitable share		410,698,585	34,224,887	34,224,887	34,224,886	34,224,886	34,224,882	34,224,882	34,224,882	239,574,192
General fuel levy sharing with metropolitan municipalities		11,223,831	-	-	-	-	3,741,277	-	-	3,741,277
Other costs		21,280,647	1,749,802	1,750,611	1,750,790	1,752,862	1,752,455	1,282,667	1,084,913	11,124,100
Provisional allocation not assigned to votes		266,795	-	-	-	-	-	-	-	-
Projected underspending		6,000,000	-	-	-	-	-	-	-	-
Main budget balance		(156,341,886)	(47,796,404)	(20,096,036)	24,255,977	(83,767,977)	(1,167,626)	(14,593,769)	(38,060,193)	(181,226,028)
Total financing		156,341,886	47,796,404	20,096,036	(24,255,977)	83,767,977	1,167,626	14,593,769	38,060,193	181,226,028
Domestic short-term loans (net)		25,000,000	2,429,614	4,341,951	5,317,480	5,700,899	7,343,889	23,637,274	8,650,325	57,421,432
Domestic long-term loans (net)		116,200,000	13,731,570	16,867,624	15,889,547	15,488,279	15,498,167	(8,863,571)	13,399,088	82,010,704
Loans issued for financing (net)		116,200,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	(8,492,963)	13,399,088	82,812,803
Loans issued (gross)		185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	14,507,041	116,862,977
Discount		(11,681,000)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(1,008,802)	(979,796)	(822,274)	(7,779,646)
Redemptions										
Scheduled		(57,800,000)	(189,803)	(151,529)	(200,904)	(269,485)	(331,678)	(24,841,450)	(285,679)	(26,270,528)
Loans issued for switches (net)		-	(512,890)	-	-	(205,255)	(83,954)	-	-	(802,099)
Loans issued (gross)		-	11,363,536	-	-	6,007,494	4,809,265	-	-	22,180,295
Discount		-	(561,962)	-	-	(366,366)	(386,652)	-	-	(1,314,980)
Loans switched (net of book profit)		-	(11,314,464)	-	-	(5,846,383)	(4,506,567)	-	-	(21,667,414)
Loans issued for repo's (net)		-	-	30,878	108,879	(139,757)	370,608	(370,608)	-	-
Repo out		-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,839	10,370,501
Repo in		-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(1,858,276)	(235,839)	(10,370,501)
Foreign long-term loans (net)		7,811,224	3,931,374	(6,769)	-	(423,421)	-	-	33,075,927	36,577,111
Loans issued for financing (net)		7,811,224	3,931,374	(6,769)	-	(423,421)	-	-	31,964,565	35,465,749
Loans issued (gross)		23,205,000	18,178,187	-	-	-	-	-	33,029,967	51,208,154
Discount		-	(248,859)	-	-	-	-	-	-	(248,859)
Redemptions										
Scheduled										
Rand value at date of issue		(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	-	(634,113)	(7,149,133)
Revaluation		(8,131,424)	(7,710,242)	(4,829)	-	(198,053)	-	-	(431,289)	(8,344,413)
Loans issued for switches (net)		-	-	-	-	-	-	-	1,111,362	1,111,362
Loans issued (gross)		-	-	-	-	-	-	-	10,239,632	10,239,632
Discount		-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-	-	-	-	-
Rand value at date of issue		-	-	-	-	-	-	-	(4,912,807)	(4,912,807)
Revaluation		-	-	-	-	-	-	-	(4,215,463)	(4,215,463)
Other movements		7,330,662	27,703,846	(1,106,770)	(45,463,004)	63,002,220	(21,674,430)	(179,934)	(17,065,147)	5,216,781
Surrenders/Late requests		4,101,000	4,847	796	109,593	295,585	691,931	409,431	1,179,572	2,691,755
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	7,729,434	8,471,359	25,903,713
Cash-flow adjustment		-	-	-	-	-	-	-	-	-
Changes in cash balances		3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(23,378,688)
Change in cash balances	3)	3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(23,378,688)
Opening balance		197,387,000	178,034,316	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	178,034,316
Reserve Bank accounts		-	132,942,023	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	132,942,023
Commercial Banks - Tax and Loan accounts		-	45,092,293	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	45,092,293
Closing balance		194,157,338	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	201,413,004
Reserve Bank accounts		-	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	168,006,736
Commercial Banks - Tax and Loan accounts		-	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	33,406,268

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

*) Audited Outcome except Home Affairs